

# Hanley Lofts Condominium

Run Date: 07/24/2024

Run Time: 08:28 AM

## BALANCE SHEET

As of: 06/30/2024

### Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
1011-000	Alliance Bank - Operating	\$45,763.22
1013-000	Alliance Bank - Reserves/WC	\$35,066.59
	TOTAL ASSETS	<u>\$80,829.81</u>

### Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	TOTAL LIABILITIES	\$0.00

### Equity

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
3900-000	Retained Earnings	\$70,001.10
	Current Year Net Income/(Loss)	\$10,828.71
	TOTAL EQUITY	<u>\$80,829.81</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$80,829.81</u>

# Hanley Lofts Condominium

## INCOME STATEMENT

Start: 06/01/2024 | End: 06/30/2024

Income

Run Date: 07/24/2024  
Run Time: 08:28 AM

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
5000-900 Capital Reserve Income	1,667.00	2,500.00	(833.00)	10,002.00	10,835.00	(833.00)	25,835.00
5010-000 Dues	5,167.15	9,000.00	(3,832.85)	39,089.45	42,000.00	(2,910.55)	96,000.00
5011-000 Dues - CDA Master Association	402.00	504.00	(102.00)	2,156.00	2,352.00	(196.00)	5,376.00
5014-000 Transfer Fee	(136.00)	0.00	(136.00)	0.00	0.00	0.00	0.00
5045-000 Initiation Fees	1,584.00	0.00	1,584.00	5,808.00	0.00	5,808.00	0.00
5045-900 Initiation Fees - Capital Reser...	0.00	0.00	0.00	0.00	6,336.00	(6,336.00)	6,336.00
5050-000 Interest Income	1.04	1.00	0.04	5.78	6.00	(0.22)	12.00
5050-900 Interest Income	4.29	2.30	1.99	22.93	13.80	9.13	27.60
<b>Income Total</b>	<b>8,689.48</b>	<b>12,007.30</b>	<b>(3,317.82)</b>	<b>57,084.16</b>	<b>61,542.80</b>	<b>(4,458.64)</b>	<b>133,586.60</b>
<b>Total Income</b>	<b>8,689.48</b>	<b>12,007.30</b>	<b>(3,317.82)</b>	<b>57,084.16</b>	<b>61,542.80</b>	<b>(4,458.64)</b>	<b>133,586.60</b>
<b>Expense</b>							
Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>							
6010-000 CDA Master Assoc Dues	(448.00)	504.00	952.00	1,316.00	2,352.00	1,036.00	5,376.00
6135-000 Board & Annual Meetings	50.00	150.00	100.00	50.00	150.00	100.00	150.00
6305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
6310-000 Insurance Expense	8,387.00	10,000.00	1,613.00	8,770.00	10,000.00	1,230.00	10,000.00
6410-000 Refuse Removal	327.35	349.20	21.85	1,503.58	1,629.60	126.02	3,724.80
6415-000 Electricity & Gas	277.84	360.00	82.16	1,830.56	1,960.00	129.44	4,120.00
6420-000 Water	229.50	250.00	20.50	674.52	845.00	170.48	2,510.00
6425-000 Sewer	235.29	318.00	82.71	1,305.67	1,472.00	166.33	3,326.00
6615-000 Snow Removal	0.00	0.00	0.00	4,095.00	6,300.00	2,205.00	6,750.00
6620-000 Building Replacement Reserve	1,667.00	2,500.00	833.00	10,002.00	10,835.00	833.00	25,835.00
6626-000 Postage	0.00	5.00	5.00	65.54	120.00	54.46	400.00
6630-000 Repairs and Maint	110.00	315.00	205.00	396.00	640.00	244.00	1,030.00
6750-000 Fire Alarm System	0.00	0.00	0.00	836.25	513.00	(323.25)	2,526.00
6810-000 Commons Mowing	2,385.00	1,140.00	(1,245.00)	4,050.00	1,995.00	(2,055.00)	8,495.00
6820-000 Commons Fertilizing	335.00	0.00	(335.00)	335.00	335.00	0.00	1,340.00
6830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
6843-000 Tree Removal	0.00	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00
6844-000 Insect Control	0.00	0.00	0.00	97.50	0.00	(97.50)	0.00
6860-000 Sprinkler Turn On/Off	650.00	0.00	(650.00)	650.00	650.00	0.00	1,000.00
6880-000 Landscape Labor	45.00	200.00	155.00	45.00	200.00	155.00	1,100.00
6890-000 Misc. Landscape	2,583.33	1,000.00	(1,583.33)	6,433.33	1,900.00	(4,533.33)	6,000.00
6900-000 Web Fees	0.00	0.00	0.00	179.50	156.82	(22.68)	156.82
7505-000 Management Fee	640.00	720.00	80.00	3,160.00	3,360.00	200.00	7,680.00
7515-000 Income Taxes	0.00	0.00	0.00	10.00	30.00	20.00	30.00
<b>Expense Total</b>	<b>17,474.31</b>	<b>17,811.20</b>	<b>336.89</b>	<b>46,255.45</b>	<b>47,893.42</b>	<b>1,637.97</b>	<b>95,749.62</b>
<b>Total Expense</b>	<b>17,474.31</b>	<b>17,811.20</b>	<b>336.89</b>	<b>46,255.45</b>	<b>47,893.42</b>	<b>1,637.97</b>	<b>95,749.62</b>
<b>Net Income</b>	<b>(8,784.83)</b>	<b>(5,803.90)</b>	<b>(2,980.93)</b>	<b>10,828.71</b>	<b>13,649.38</b>	<b>(2,820.67)</b>	<b>37,836.98</b>

# Hanley Lofts Condominium

## INCOME STATEMENT

Cost Center 000  
Start: 06/01/2024 | End: 06/30/2024  
Income

Run Date: 07/24/2024  
Run Time: 08:28 AM

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
5010-000 Dues	5,167.15	9,000.00	(3,832.85)	39,089.45	42,000.00	(2,910.55)	96,000.00
5011-000 Dues - CDA Master Association	402.00	504.00	(102.00)	2,156.00	2,352.00	(196.00)	5,376.00
5014-000 Transfer Fee	(136.00)	0.00	(136.00)	0.00	0.00	0.00	0.00
5045-000 Initiation Fees	1,584.00	0.00	1,584.00	5,808.00	0.00	5,808.00	0.00
5050-000 Interest Income	1.04	1.00	0.04	5.78	6.00	(0.22)	12.00
<b>Income Total</b>	<b>7,018.19</b>	<b>9,505.00</b>	<b>(2,486.81)</b>	<b>47,059.23</b>	<b>44,358.00</b>	<b>2,701.23</b>	<b>101,388.00</b>

<b>Total Income</b>	<b>7,018.19</b>	<b>9,505.00</b>	<b>(2,486.81)</b>	<b>47,059.23</b>	<b>44,358.00</b>	<b>2,701.23</b>	<b>101,388.00</b>
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### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>							
6010-000 CDA Master Assoc Dues	(448.00)	504.00	952.00	1,316.00	2,352.00	1,036.00	5,376.00
6135-000 Board & Annual Meetings	50.00	150.00	100.00	50.00	150.00	100.00	150.00
6305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
6310-000 Insurance Expense	8,387.00	10,000.00	1,613.00	8,770.00	10,000.00	1,230.00	10,000.00
6410-000 Refuse Removal	327.35	349.20	21.85	1,503.58	1,629.60	126.02	3,724.80
6415-000 Electricity & Gas	277.84	360.00	82.16	1,830.56	1,960.00	129.44	4,120.00
6420-000 Water	229.50	250.00	20.50	674.52	845.00	170.48	2,510.00
6425-000 Sewer	235.29	318.00	82.71	1,305.67	1,472.00	166.33	3,326.00
6615-000 Snow Removal	0.00	0.00	0.00	4,095.00	6,300.00	2,205.00	6,750.00
6620-000 Building Replacement Reserve	1,667.00	2,500.00	833.00	10,002.00	10,835.00	833.00	25,835.00
6626-000 Postage	0.00	5.00	5.00	65.54	120.00	54.46	400.00
6630-000 Repairs and Maint	110.00	315.00	205.00	396.00	640.00	244.00	1,030.00
6750-000 Fire Alarm System	0.00	0.00	0.00	836.25	513.00	(323.25)	2,526.00
6810-000 Commons Mowing	2,385.00	1,140.00	(1,245.00)	4,050.00	1,995.00	(2,055.00)	8,495.00
6820-000 Commons Fertilizing	335.00	0.00	(335.00)	335.00	335.00	0.00	1,340.00
6830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
6843-000 Tree Removal	0.00	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00
6844-000 Insect Control	0.00	0.00	0.00	97.50	0.00	(97.50)	0.00
6860-000 Sprinkler Turn On/Off	650.00	0.00	(650.00)	650.00	650.00	0.00	1,000.00
6880-000 Landscape Labor	45.00	200.00	155.00	45.00	200.00	155.00	1,100.00
6890-000 Misc. Landscape	2,583.33	1,000.00	(1,583.33)	6,433.33	1,900.00	(4,533.33)	6,000.00
6900-000 Web Fees	0.00	0.00	0.00	179.50	156.82	(22.68)	156.82
7505-000 Management Fee	640.00	720.00	80.00	3,160.00	3,360.00	200.00	7,680.00
7515-000 Income Taxes	0.00	0.00	0.00	10.00	30.00	20.00	30.00
<b>Expense Total</b>	<b>17,474.31</b>	<b>17,811.20</b>	<b>336.89</b>	<b>46,255.45</b>	<b>47,893.42</b>	<b>1,637.97</b>	<b>95,749.62</b>

<b>Total Expense</b>	<b>17,474.31</b>	<b>17,811.20</b>	<b>336.89</b>	<b>46,255.45</b>	<b>47,893.42</b>	<b>1,637.97</b>	<b>95,749.62</b>
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<b>Net Income</b>	<b>(10,456.12)</b>	<b>(8,306.20)</b>	<b>(2,149.92)</b>	<b>803.78</b>	<b>(3,535.42)</b>	<b>4,339.20</b>	<b>5,638.38</b>
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# Hanley Lofts Condominium

## INCOME STATEMENT

Capital Reserves  
Start: 06/01/2024 | End: 06/30/2024

### Income

Run Date: 07/24/2024  
Run Time: 08:28 AM

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
5000-900 Capital Reserve Income	1,667.00	2,500.00	(833.00)	10,002.00	10,835.00	(833.00)	25,835.00
5045-900 Initiation Fees - Capital Reser...	0.00	0.00	0.00	0.00	6,336.00	(6,336.00)	6,336.00
5050-900 Interest Income	4.29	2.30	1.99	22.93	13.80	9.13	27.60
<b>Income Total</b>	<b>1,671.29</b>	<b>2,502.30</b>	<b>(831.01)</b>	<b>10,024.93</b>	<b>17,184.80</b>	<b>(7,159.87)</b>	<b>32,198.60</b>
<b>Total Income</b>	<b>1,671.29</b>	<b>2,502.30</b>	<b>(831.01)</b>	<b>10,024.93</b>	<b>17,184.80</b>	<b>(7,159.87)</b>	<b>32,198.60</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Total Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>1,671.29</b>	<b>2,502.30</b>	<b>(831.01)</b>	<b>10,024.93</b>	<b>17,184.80</b>	<b>(7,159.87)</b>	<b>32,198.60</b>